

CITY OF ANNAPOLIS, MARYLAND

STATEMENT OF ACTIVITIES

Year Ended June 30, 2005

With Comparative Totals for June 30, 2004

Exhibit 2

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government	\$ 6,778,814	\$ 1,184,719	\$ 9,137,353	\$ 634,678
Public safety	25,964,283	3,689,494	1,471,000	2,000,000
Community services	4,019,462	639,290	75,000	462,936
Community development	679,482	-	574,060	105,422
Public works	4,389,794	609,430	-	-
Interest	758,986	-	-	-
Total Governmental Activities	<u>42,590,821</u>	<u>6,122,933</u>	<u>11,257,413</u>	<u>3,203,036</u>
Business-type Activities:				
Water	4,198,098	3,952,528	-	-
Sewer	5,989,351	4,970,739	-	-
Off Street Parking	1,733,545	2,017,406	-	295,107
Dock	777,858	888,926	89,686	67,262
Market	68,859	41,494	-	-
Transportation	5,139,890	880,459	1,719,138	254,823
Stormwater Management	281,473	412,268	-	-
Refuse	3,035,102	2,432,886	-	-
Total Business-type Activities	<u>21,224,176</u>	<u>15,596,706</u>	<u>1,808,824</u>	<u>617,192</u>
Total	<u>\$ 63,814,997</u>	<u>\$ 21,719,639</u>	<u>\$ 13,066,237</u>	<u>\$ 3,820,228</u>

General Revenues:

Taxes

Real

Unincorporated

Public utility

Corporations

Penalties and interest

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net assets

Effective restatement of self insurance liability

Net Assets at beginning of year

Net Assets at end of year

The accompanying notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and
Change in Net Assets

Primary Government		Totals	
Governmental Activities	Business-Type Activities	June 30, 2005	June 30, 2004
\$ 4,177,936	\$ -	\$ 4,177,936	\$ 5,557,382
(18,803,789)	-	(18,803,789)	(19,778,444)
(2,842,236)	-	(2,842,236)	(1,420,358)
-	-	-	-
(3,780,364)	-	(3,780,364)	(3,645,561)
(758,986)	-	(758,986)	(849,403)
(22,007,439)	-	(22,007,439)	(20,136,384)
-	(245,570)	(245,570)	(489,540)
-	(1,018,612)	(1,018,612)	(36,268)
-	578,968	578,968	705,873
-	268,016	268,016	260,970
-	(27,365)	(27,365)	2,595
-	(2,285,470)	(2,285,470)	(1,405,386)
-	130,795	130,795	53,544
-	(602,216)	(602,216)	(344,286)
-	(3,201,454)	(3,201,454)	(1,252,498)
\$ (22,007,439)	\$ (3,201,454)	\$ (25,208,893)	\$ (21,388,882)
19,383,541	-	19,383,541	18,183,671
38,481	-	38,481	63,433
905,264	-	905,264	919,791
1,469,869	-	1,469,869	1,191,991
65,804	-	65,804	112,426
388,528	6,791	395,319	335,978
2,291,624	5,674,576	7,966,200	1,593,831
24,543,111	5,681,367	30,224,478	22,401,121
2,535,672	2,479,913	5,015,585	1,012,239
	-	-	(1,035,868)
30,747,899	28,455,789	59,203,688	59,227,317
\$ 33,283,571	\$ 30,935,702	\$ 64,219,273	\$ 59,203,688